

TAX FILING 2014

MORE Frequently Asked Questions
for Tax Preparers and Customers



YOU HAVE QUESTIONS? WE HAVE ANSWERS!

We hear you. And we are here to help. If you have more questions, call us!

NEW!! I just filed my 2014 taxes and had to pay the Shared Responsibility Provision (SRP) fees. I had not realized how much they cost, and wish I had signed up for Vermont Health Connect for 2015—but the Open Enrollment is now closed. What can I do to avoid 2015 fees?

For Vermonters who file 2014 taxes and realize their Shared Responsibility (SRP) fees for the first time, Vermont Health Connect is offering a Special Enrollment Period outside of Open Enrollment. Contact Customer Support, 1-855-899-8600 toll free. This option is valid until May 31.

Is there an online resource to calculate the SRP fee for a household?

Yes. The Tax Policy Center has that at <http://taxpolicycenter.org/taxfacts/acacalculator.cfm>

Is the SRP fee pro-rated for months that there is no coverage? How is this calculated?

Yes, it is pro-rated. The SRP fee is the greater of:

1% of household income above the filing threshold

OR

A family's flat dollar amount, which is \$95 per adult, \$47.50 per child, limited to a family maximum of \$285.

Either way, the amount is then pro-rated for the number of uninsured months. To pro-rate, divide the total by 12, then multiply by the number of months uninsured.

Why are some households receiving multiple forms?

There could be many reasons for this. Some households had more than one effectuated plan during 2014. Any life change or change of coverage plan results in additional 1095-As. Tax households with multiple plans or with more than five household members also receive multiple 1095-As.

Need help?

Call 1-855-899-9600 (toll-free) or use our web form at <http://info.healthconnect.vermont.gov/contactus1>

If I need a 1095-A sent to a new address, is a CORRECTED 1095-A required?

Generally, no. VHC can update your records for 2015 if the address change is permanent. But, if the customer only needs a 1095-A sent to a new place, a copy of the original 1095A can be sent to an alternate address without delay.

My customer has Medicaid. Can she call Vermont Health Connect for proof of coverage?

Yes, Vermont Health Connect can provide this. But it is not needed at filing time, only in case of audit.

Why is there a difference between the premium amounts in column A of Part III of the 1095-A form and the premium amount on the invoices?

Premium amounts listed on the 1095-A are normally slightly different than the amounts listed on invoices sent throughout the year because the amount is adjusted to reflect Essential Health Benefits amounts (EHB). Usually this reflects a discrepancy of under \$1 per payment. Where dental insurance is also included, there may be a greater difference. Customer Service Representatives at Vermont Health Connect are ready to answer any questions about this.

What if the Second Lowest Cost Silver Plan (SLCSP) on my 1095-A is blank or incorrect?

A CORRECTED 1095-A is not needed. Vermont Health Connect follows IRS instructions to leave column B blank if no advance credit payments have been made and if they provide a tool for determining customers' SLCSP.

Tax preparers or consumers may determine the correct benchmark plan using this tool (also called the "Second Lowest Cost Silver Plan (See Form 1095-A Part III, Column B)

The tool is in the cover letters that Vermont Health Connect attach to the 1095-A forms. The chart is also at <http://info.healthconnect.vermont.gov/taxes#Information>.

If the customer's household changed during 2014 but the Marketplace was not notified, the premium for the SLCSP that is on 1095-A Part III Column B may not be correct. If so, the customer may determine the correct premium for the SLCSP for the affected months using the VHC tool, and there is no need to call Vermont Health Connect.

I am assisting someone with tax filing, and I see a potential issue with their 1095-A. Can I call and get a corrected 1095-A sent to me?

If you are helping someone with their taxes, Vermont Health Connect encourages you to call the customer support center together **with** your tax filing customer at 1-855-899-9600 (toll free) to get questions answered and to get any necessary corrections in a timely manner, due to privacy issues. If the customer authorizes, Vermont Health Connect can mail the 1095-A to an address other than the one on file. It also may be possible to fax a copy of the 1095-A. Call Vermont Health Connect at 1-855-899-8600 toll free to learn more.

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