

Premium Payment Process & the Vermont Health Connect

Medicaid & Exchange Advisory Board

June 3, 2013

Major Changes Planned for 2014

- 1) Vermont Health Connect building new automated premium invoicing and collection process for 2014 health plans on Vermont Health Connect
- 2) Employer and Individual payment of premiums will be made to the Exchange (not insurance carriers as done currently)
 - Any payments sent to carriers will be forwarded to the Exchange for deposit and tracking

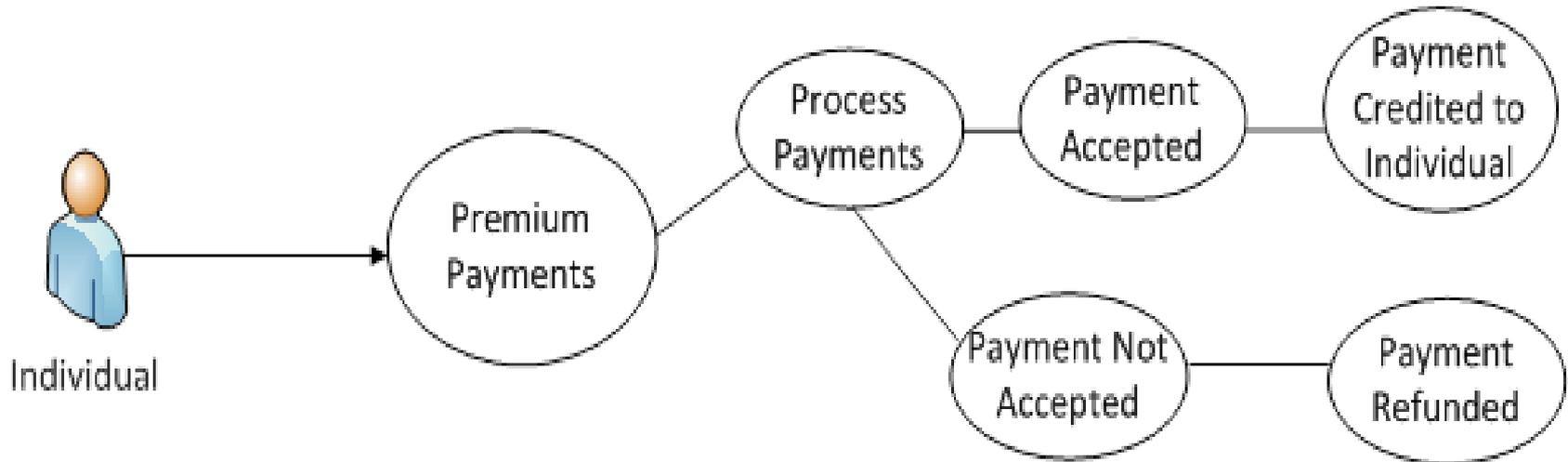
New Features for Individuals/Employers

- Able to pay VHC by check, online, debit or credit
- Able to view your payment due and history online
- Employers and Individuals can begin enrolling as soon as Oct. 1, 2013 for 2014 plan year
- Same billing system will be used for employer, private and public plans
- Billing will be standardized across all carriers
- Employers/Individuals will receive one consolidated monthly bill and choice to receive by paper or email

What Remains the Same

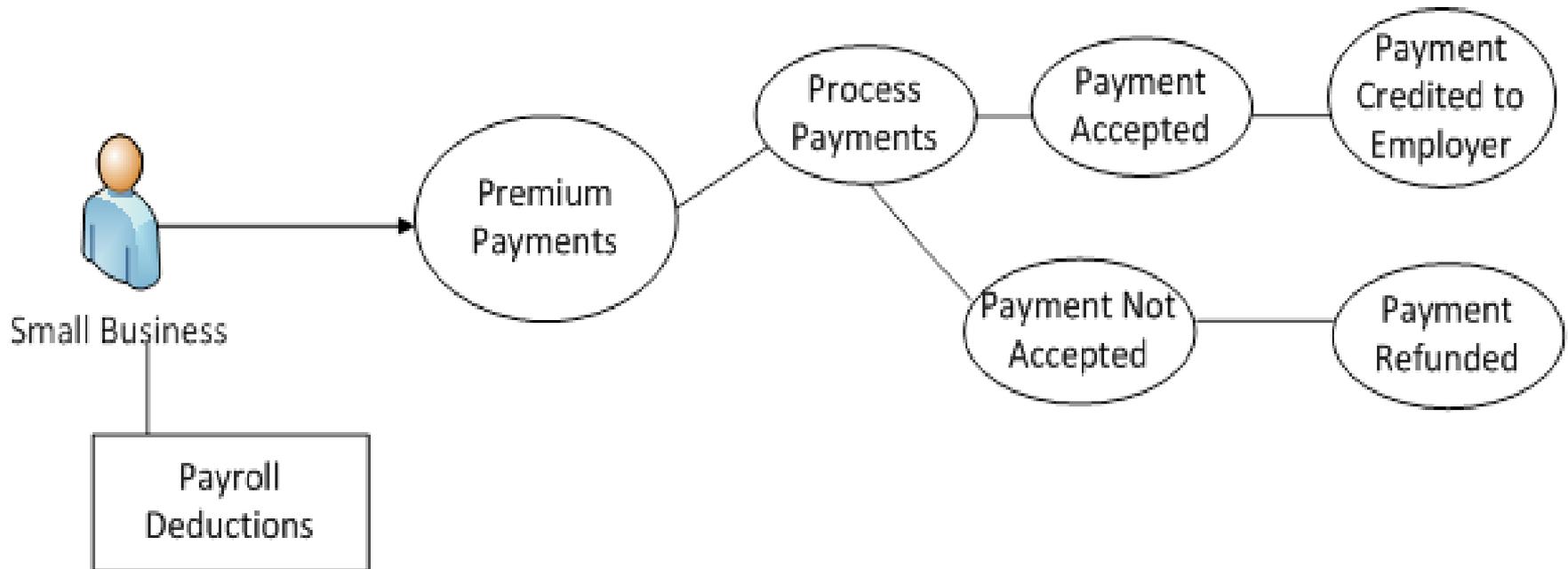
- Can still call Customer Support Representative for billing related issues (VHC Customer Support)
- Carriers still pay all claims
- Carriers still manage providers in network and plan payments to providers

VHC Individual Premium Collection



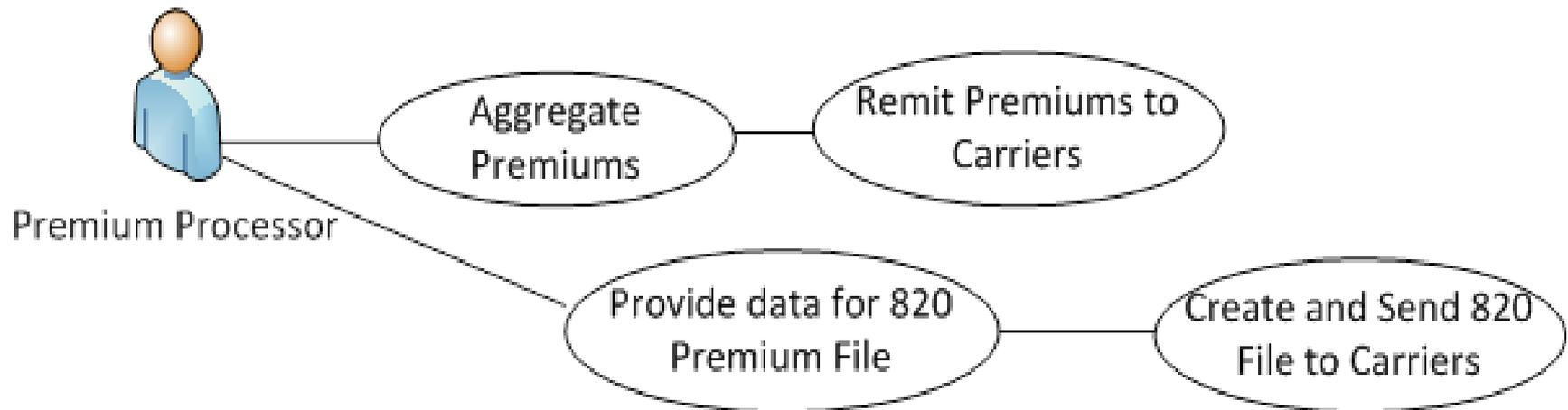
- Actual Premium paid is after applying ATPTC/CSR and state subsidies
- One aggregated payment due may include multiple plans per family unit
- Payment not accepted if not enough for plan enrollment or if after termination

VHC Employer Premium Collection



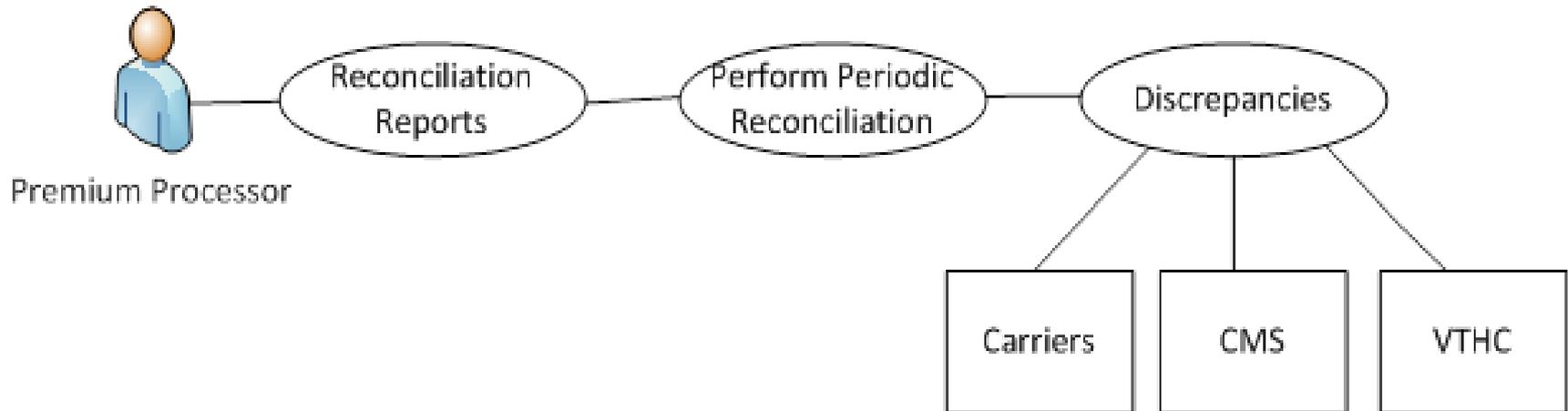
- Employer will make one single payment for all employees which may be for more than one carrier

Premium Remittance to Carriers



- Actual premium cash will be sent weekly and at end of month
- EDI 820 data file sent daily so carrier knows daily what payments have been made

Coordinate and Reconcile APTC/CSR



- State will coordinate to ensure proper government assistance payments made and adjusted as necessary