
Briefing on State Innovation Model Project

To the Medicaid and Exchange Advisory Board

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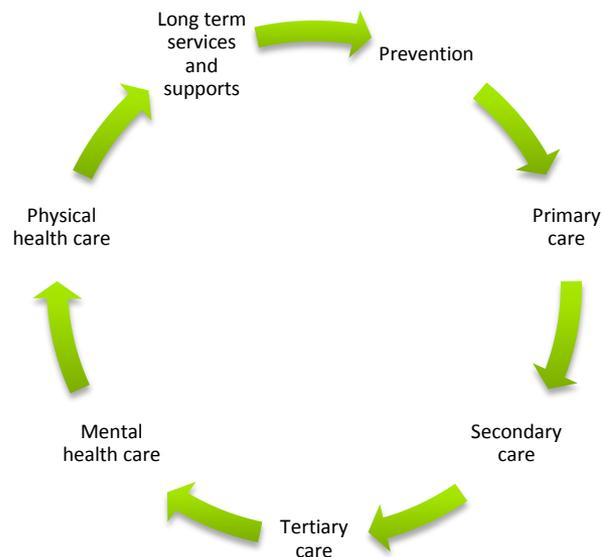
July 1, 2013

State Innovation Model (SIM) Testing Grant: awarded to 6 states; VT received \$45 million over 3 ½ years

- Aims:
 - Improve Vermonters' experience of care (including quality and satisfaction);
 - Improve the health of Vermont's population; and
 - Reduce per capita costs of health care.
- Vermont's proposal: develop a "high performance health system"

How? Expand and integrate...

- Coordination and integration of care
- Value-based payment
- Health information exchange (both the technology and the actual use of information)



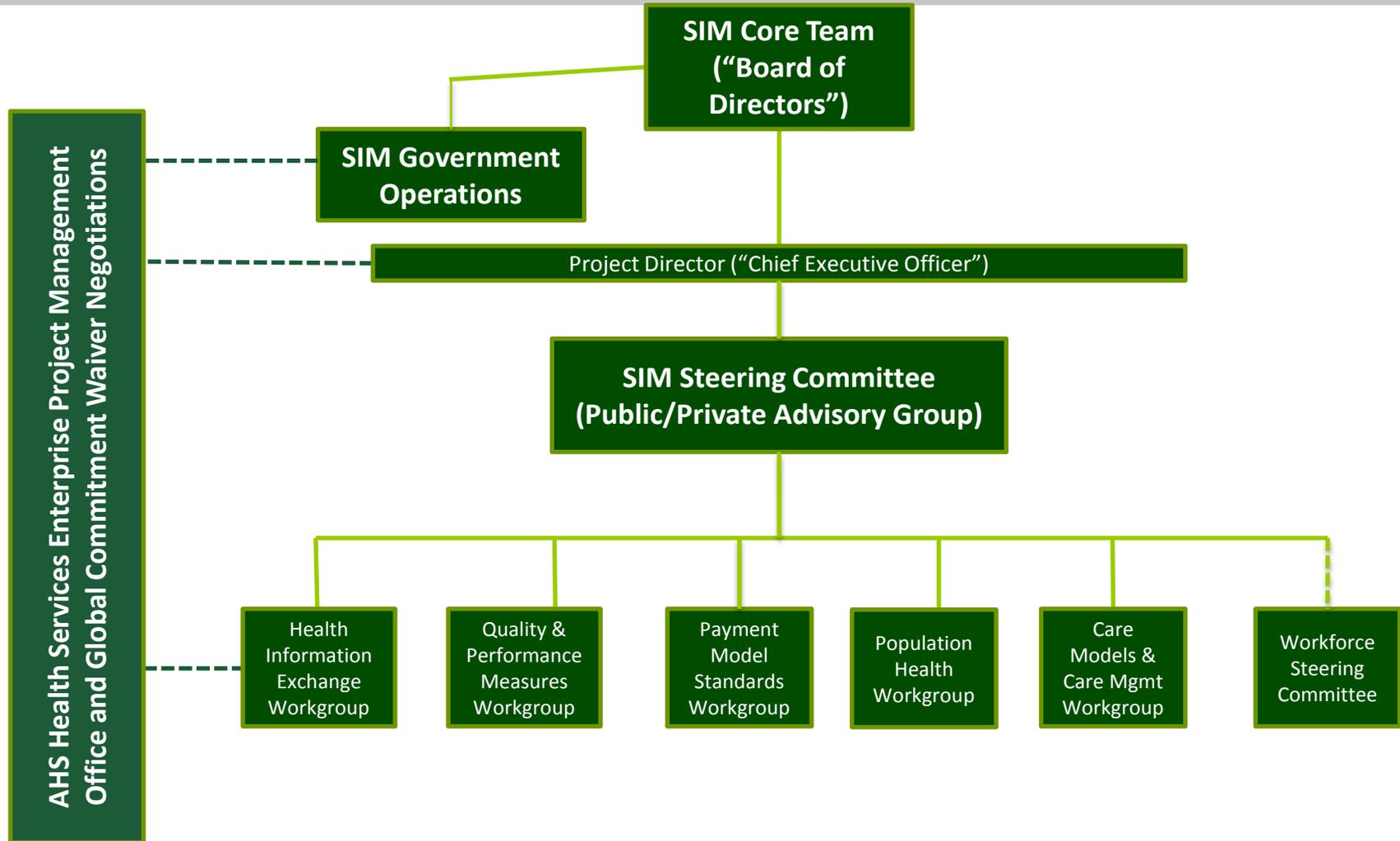
Payment models

- Supports Testing of 3 Alternatives to Straight Fee-for-Service
 - Shared Savings Accountable care payments
 - Single network of providers takes responsibility for managing the costs and quality of care/services for a group of Vermonters
 - Bundled payments
 - Provide a single payment to a group of providers for an acute or chronic care episode
 - Pay-for-Performance
 - Incorporate the total costs and quality of care/services into provider compensation

SIM is a public/private initiative



Proposed Project Structure



Next steps

- Operations plan due to CMS by August 1
- “Readiness review” required to get implementation funds
- Forming and reforming work groups
- Recruiting project staff
- RFPs released for project management and project evaluation