

Vermont's 2019 Individual Enrollment in Five Graphs

Enrollment

1. Overall Enrollment is Stable

Economics

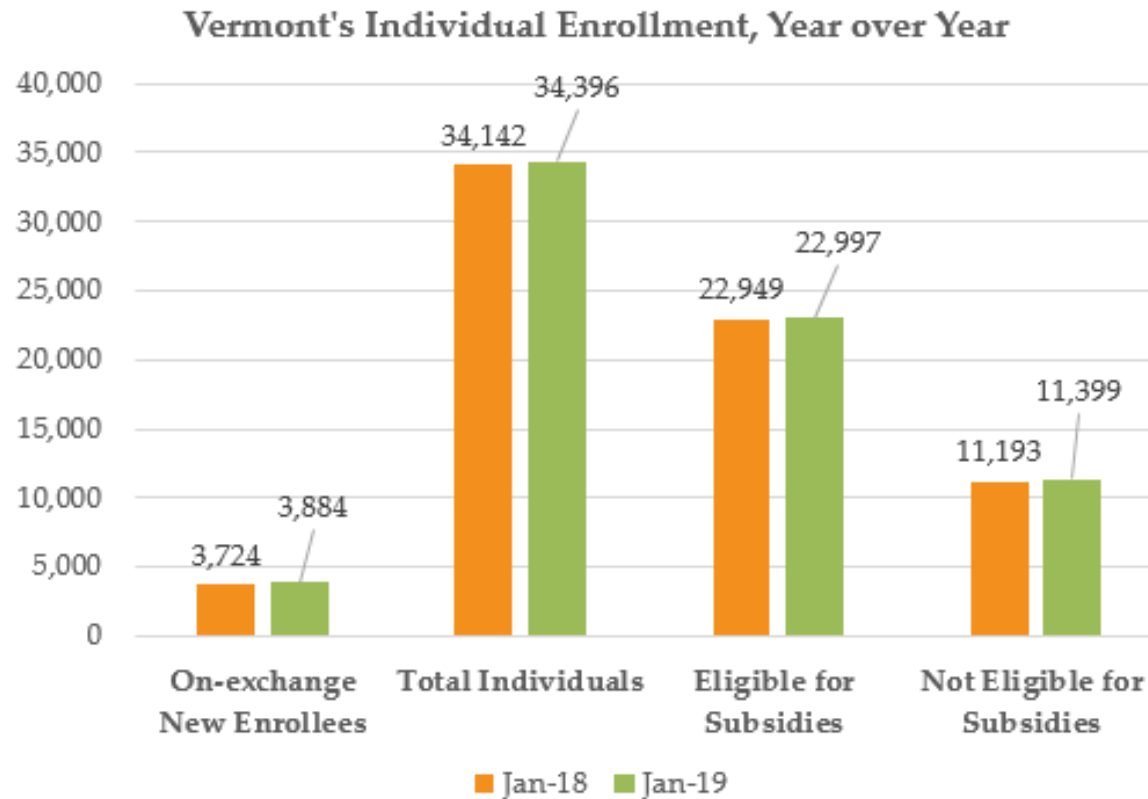
2. Member Incomes are Up
3. Financial Help is Up

Demographics

4. Vermont's Aging Population Impacts Enrollment
5. Young Adults Take Advantage of Increased Subsidies

1. Overall Enrollment is Stable

While there were significant changes in federal and state policy, enrollment in Vermont's individual health plans remained stable from 2018 to 2019. The number of new members, subsidized members, and unsubsidized members all exceeded the prior year.

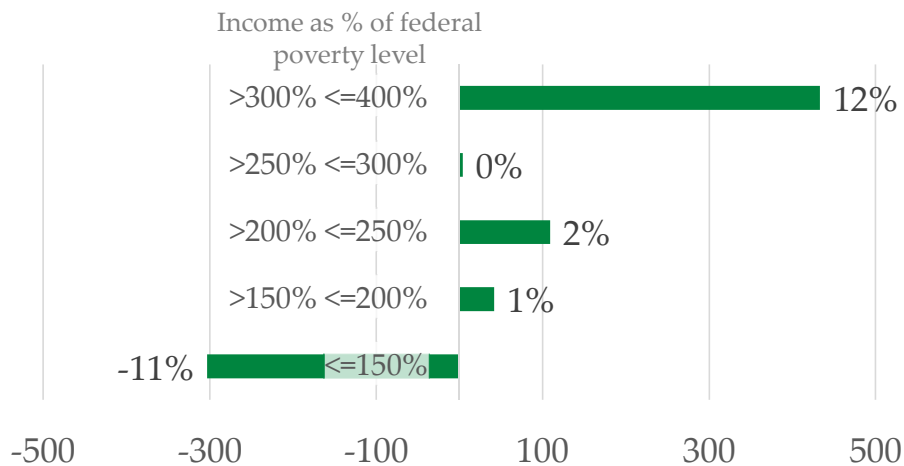


2. Member Incomes are Up

Income levels of marketplace members are rising. While the overall number of subsidized members was stable, the number of members in the lowest income level (just above the Medicaid threshold) fell by 11% and the highest income bracket (just before the subsidy threshold) grew by 12%. In addition, migration from Medicaid to QHPs outpaced migration into Medicaid.

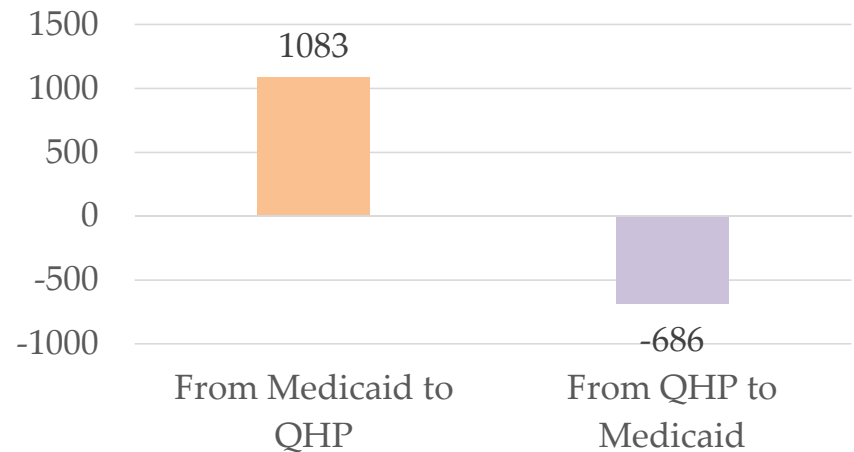
Enrollment Change by Income Level

2019 enrollment relative to January 2018



Medicaid-QHP Migration

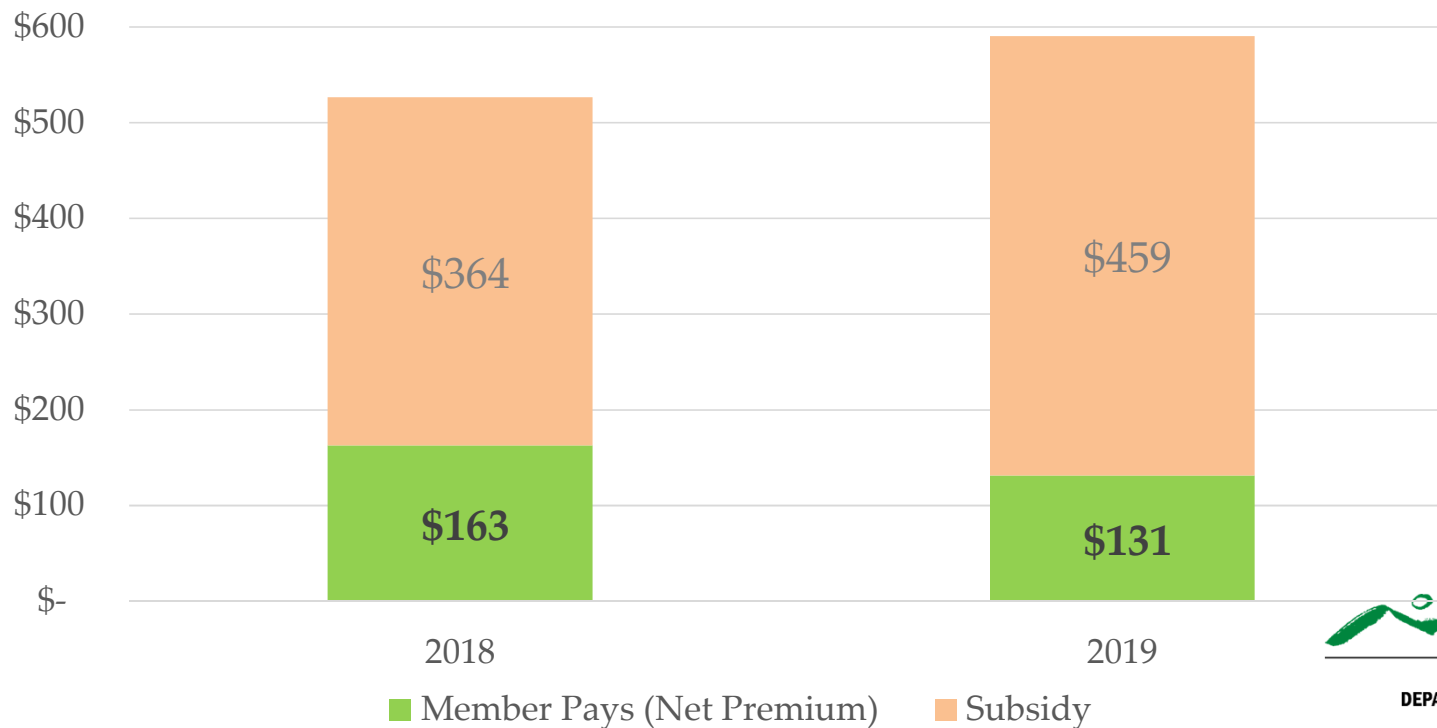
Open Enrollment (Nov 2018 - Jan 2019)



3. Financial Help is Up

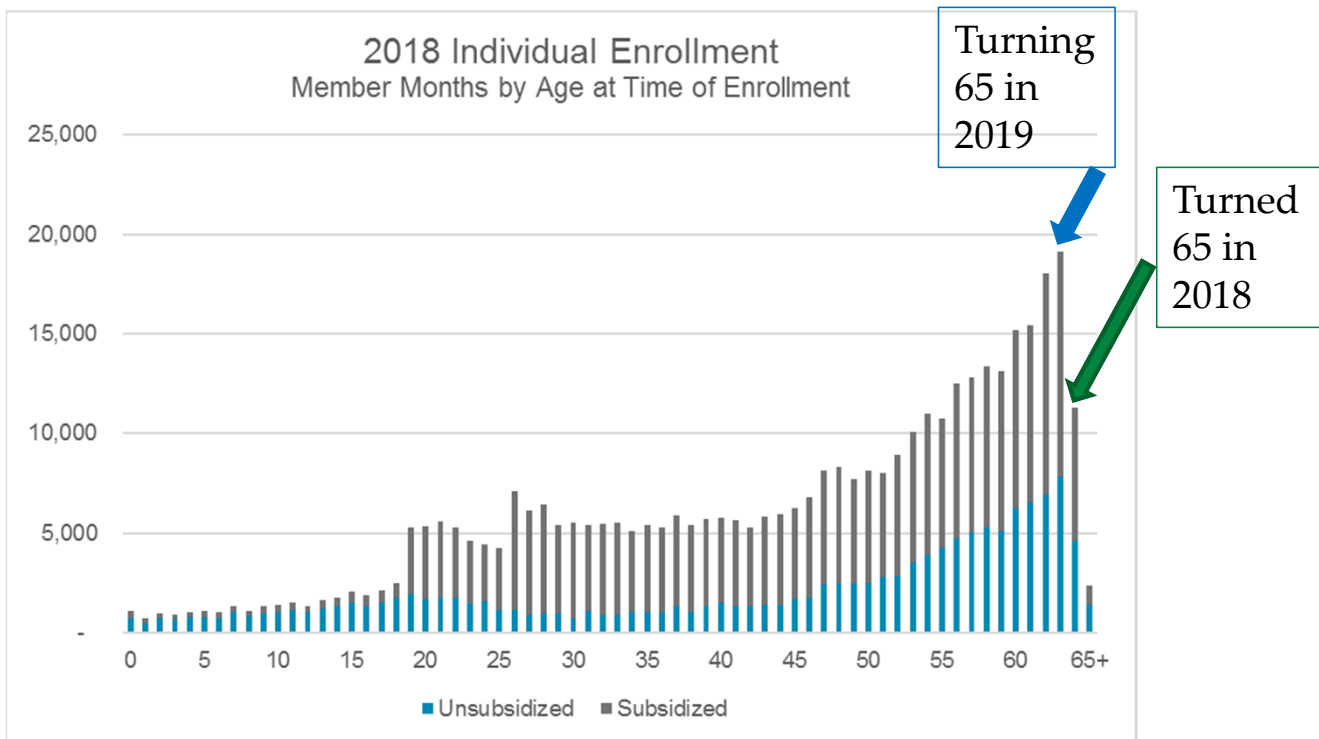
Complex policy changes led to an increase in federal premium tax credits for qualifying members (households without an offer of coverage who earn up to 400% of the federal poverty level, ~\$100,000 for a family of four). Even though members have higher incomes in 2019, the average member is still receiving \$95 more per month.

Average Monthly Premium and Subsidy
Per Subsidized Member, 2018 vs. 2019



4. Vermont's Aging Population Impacts Enrollment

The age distribution of the individual market skews heavily toward older Vermonters, even more so than Vermont's general population. As more Vermonters turn 65, the number of residents covered by Medicare will continue to increase, leaving fewer Vermonters to be covered by other types of insurance, including the exchange.



The ten most common ages enrolled in QHPs as individuals	
1) 63	6) 59
2) 62	7) 57
3) 61	8) 56
4) 60	9) 64
5) 58	10) 54

Source: 2018 enrollment, both on and off exchange, as reported by BCBSVT and MVP to DVHA.

5. Young Adults Take Advantage of Increased Subsidies

According to the 2018 Vermont Household Health Insurance Survey, young adults (age 26-34) have the highest uninsured rate in the state. In 2019, the number of young adults enrolled in subsidized plans increased more than any other age group. Enrollment by Vermonters age 45+ fell by 0.5% as more members turned 65 and moved into Medicare than turned 45 and moved into the 45+ age bracket.

Enrollment Change by Age Group - Subsidized Members
2019 enrollment relative to January 2018

