

The American Rescue Plan Helps Vermonters Save Money on Health Insurance

The American Rescue Plan is a new law. It lowers costs for many individuals and families who buy insurance through health insurance marketplaces. Vermont's health insurance marketplace is Vermont Health Connect. Vermonters in single plans may now qualify for help with incomes up to \$94,500. Those in family plans may qualify with incomes up to \$265,000.

Eligible Vermonters get a tax credit. They can take the tax credit as a discount on their monthly health insurance bills. Or they can get it all when they file their 2021 taxes. Members may save even more money by changing health plans. If they want to change, they need to do so by August 15, 2021.

Vermont Health Connect's Plan Comparison Tool has been updated. It shows Vermonters how much financial help they can get. It also helps them choose a plan that best meets their financial and medical needs. Visit <http://VermontHealthConnect.gov>. Click on the picture of a shopping cart. It says 'Plan Comparison Tool' under it. Or call 1-855-899-9600. Get started soon to save the most money.