WHAT HAPPENS IF I DON’T PAY MY FULL BILL ON TIME?

A GRACE PERIOD gives you extra time to pay your premium before your coverage ends.

I GET FINANCIAL HELP
(Federal (APTC) or State (VPA) subsidies help pay my monthly premium.)

If you do not pay your full bill by the end of the month, here is what happens:

- ENTER GRACE PERIOD
  Doc – Your doctor will provide services. Your insurer will pay your claims.
  Rx – Your pharmacy will fill your prescription. Your insurer will pay your claims.
  $$ – You now owe two months of premium payments. You must pay your past-due balance and the next month’s premium to be paid in full.

- ENTER 2ND MONTH OF GRACE PERIOD
  Doc – Your doctors may not provide services. Claims will not be paid.*
  Rx – Pharmacy claims will not be paid. You pay the full cost to get your medication.*
  $$ – You now owe three months of premium payments. You must pay your past-due balance and the next month’s premium to be paid in full.

- ENTER 3RD MONTH OF GRACE PERIOD
  Doc – Your doctors may not provide services. Claims will not be paid.*
  Rx – Pharmacy claims will not be paid. You pay the full cost to get your medication.*
  $$ – You now owe four months of premium payments. You must pay your past-due balance and the next month’s premium to be paid in full.

- COVERAGE ENDS EFFECTIVE THE LAST DAY OF THE FIRST MONTH YOU DIDN’T PAY
  Doc – Your claims will be rejected.
  Rx – Your insurance card will be rejected.
  You will likely have to wait until January for new coverage to start.^

* Your insurance company will pay these claims after you pay all premiums that are due and your coverage stays active.

^ You will have to wait until Open Enrollment to apply for new coverage unless you qualify for a Special Enrollment Period. For information on qualifying events, click “Get Started” at VermontHealthConnect.gov or call 855-899-9600. Coverage will start in January if you apply by December 15.

I PAY FULL COST

If you do not pay your full bill by the end of the month, here is what happens:

- ENTER GRACE PERIOD
  Doc – Your doctor will provide services. Your insurer will pay your claims.
  Rx – Your pharmacy will fill your prescription. Your insurer will pay your claims.
  $$ – You now owe two months of premium payments. You must pay your past-due balance and the next month’s premium to be paid in full.

- COVERAGE ENDS
  Doc – Your claims will be rejected.
  Rx – Your insurance card will be rejected.
  You will likely have to wait until January for new coverage to start.

REMEmBER:

1. If you get a late payment notice, be sure to pay the full amount due as soon as possible. This includes past-due and the next month’s premiums.
2. If your coverage ends because you didn’t pay, you will likely have to wait until January for new coverage.
3. You must pay for your coverage before the first of the month. Paying early is one way to keep from getting late payment notices. You can set up automatic payments to pay your premium each month. Call your insurance company to get started.

This information does not apply if you have Medicaid or Dr. Dynasaur.